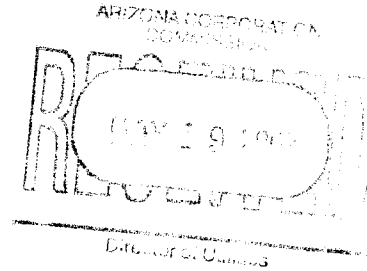


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02033A
Valley Pioneer's Water Company, Inc.
3482 North McNeal Road
Golden Valley AZ 86413



ANNUAL REPORT

*Entered
5/19/03
C.M.*
*2002
assessment
db updated
C.M.*

FOR YEAR ENDING

12	31	2002
----	----	------

FOR COMMISSION USE

ANNOY	02
-------	----

COMPANY INFORMATION

Company Name (Business Name) Valley Pioneers Water Company, Inc.

Mailing Address 3482 N. Mc Neal Road

(Street)

Golden Valley

(City)

AZ

(State)

86413

(Zip)

928-565-4663

Telephone No. (Include Area Code)

928-565-2971

Fax No. (Include Area Code)

Pager Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 3482 N. Mc Neal Road

(Street)

Golden Valley

(City)

AZ

(State)

86413

(Zip)

928-565-4663

Local Office Telephone No. (Include Area Code)

928-565-2971

Fax No. (Include Area Code)

Pager Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: John Clayton

(Name)

Manager

(Title)

4260 Shipp Drive

(Street)

Golden Valley

(City)

AZ

(State)

86413

(Zip)

928-565-4374

Telephone No. (Include Area Code)

928-565-2971

Fax No. (Include Area Code)

Pager Cell No. (Include Area Code)

Email Address _____

On Site Manager: John Clayton

(Name)

3482 N. Mc Neal Road

(Street)

Golden Valley

(City)

AZ

(State)

86413

(Zip)

928-565-4374

Telephone No. (Include Area Code)

928-565-2971

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Jeffrey A. Goldberg

(Name)

730 East Beale

(Street)

Kingman,

(City)

AZ

(State)

86401

(Zip)

928-753-6115

Telephone No. (Include Area Code)

928-753-7991

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Jeffrey A. Goldberg

(Name)

730 East Beale

(Street)

Kingman

(City)

AZ

(State)

86401

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☒ Other (Describe) NONPROFIT CORPORATION

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	0	0	0
303	Land and Land Rights	98,021	0	98,021
304	Structures and Improvements	191,409	69,527	121,882
307	Wells and Springs	983,711	482,172	501,539
311	Pumping Equipment	202,631	191,399	11,232
320	Water Treatment Equipment	3,741	1,871	1,870
330	Distribution Reservoirs and Standpipes	299,782	154,760	145,022
331	Transmission and Distribution Mains	1,749,637	324,466	1,425,171
333	Services	260,451	23,948	236,503
334	Meters and Meter Installations	149,598	30,984	118,614
335	Hydrants	2,195	62	2,133
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment	0	0	0
340	Office Furniture and Equipment	40,418	28,031	12,387
341	Transportation Equipment	67,683	38,509	29,174
343	Tools, Shop and Garage Equipment	12,303	5,083	7,220
344	Laboratory Equipment			
345	Power Operated Equipment	37,828	28,056	9,772
346	Communication Equipment			
347	Miscellaneous Equipment	2,435	112	2,323
348	Other Tangible Plant	0	0	0
	TOTALS	4,101,843	1,378,980	2,722,863

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Valley Pioneers Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	0	0.00	0
303	Land and Land Rights	98,021	0.00	0
304	Structures and Improvements	191,409	0.02	4,560
307	Wells and Springs	983,711	0.03	32,790
311	Pumping Equipment	202,631	0.00	617
320	Water Treatment Equipment	3,741	0.03	94
330	Distribution Reservoirs and Standpipes	299,782	0.02	6,092
331	Transmission and Distribution Mains	1,749,637	0.02	34,525
333	Services	260,451	0.03	8,461
334	Meters and Meter Installations	149,598	0.02	3,692
335	Hydrants	2,195	0.02	44
336	Backflow Prevention Devices	0	0.00	
339	Other Plant and Misc. Equipment	0	0.00	0
340	Office Furniture and Equipment	40,418	0.05	1,853
341	Transportation Equipment	67,683	0.16	10,812
343	Tools, Shop and Garage Equipment	12,303	0.05	615
344	Laboratory Equipment			
345	Power Operated Equipment	37,828	0.07	2,522
346	Communication Equipment			
347	Miscellaneous Equipment	2,435		112
348	Other Tangible Plant	0	0.00	0
	TOTALS	4,101,843		106,789

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 867	\$ 65,843
134	Working Funds	119,264	138,473
135	Temporary Cash Investments	45,000	45,000
141	Customer Accounts Receivable	95,881	79,007
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	15,509	37,047
162	Prepayments	0	0
174	Miscellaneous Current and Accrued Assets	602	602
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 277,123	\$ 365,972
	FIXED ASSETS		
101	Utility Plant in Service	\$ 3,971,097	\$ 4,101,843
103	Property Held for Future Use	0	
105	Construction Work in Progress	0	
108	Accumulated Depreciation – Utility Plant	(1,272,160)	(1,378,980)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 2,698,937	\$ 2,722,863
	TOTAL ASSETS	\$ 2,976,060	\$ 3,088,835

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 2,954	\$ 6,375
232	Notes Payable (Current Portion)	33,323	40,093
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	0	23,485
236	Accrued Taxes	36,148	48,471
237	Accrued Interest	0	1,488
241	Miscellaneous Current and Accrued Liabilities	34,747	34,930
	TOTAL CURRENT LIABILITIES	\$ 107,172	\$ 154,842
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 459,351	\$ 543,084
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$ 0
252	Advances in Aid of Construction	963,626	811,417
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	575,175	636,784
272	Less: Amortization of Contributions	(267,464)	(269,189)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 1,271,337	\$ 1,179,012
	TOTAL LIABILITIES	\$ 1,837,860	\$ 1,876,938
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	1,138,200	1,211,897
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,138,200	\$ 1,211,897
	TOTAL LIABILITIES AND CAPITAL	\$ 2,976,060	\$ 3,088,835

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 691,652	\$ 858,822
460	Unmetered Water Revenue	9,705	48,181
474	Other Water Revenues	20,017	38,151
	TOTAL REVENUES	\$ 721,374	\$ 945,154
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 172,920	\$ 210,578
610	Purchased Water	0	0
615	Purchased Power	120,272	119,263
618	Chemicals	1,089	1,157
620	Repairs and Maintenance	53,327	80,572
621	Office Supplies and Expense	22,363	9,613
630	Outside Services	2,837	32,995
635	Water Testing	5,613	12,114
641	Rents	0	772
650	Transportation Expenses	2,160	38,883
657	Insurance - General Liability	9,066	10,976
659	Insurance - Health and Life	33,485	60,253
666	Regulatory Commission Expense - Rate Case	3,200	0
675	Miscellaneous Expense	8,129	3,293
403	Depreciation Expense	135,578	106,789
408	Taxes Other Than Income	10,592	18,653
408.11	Property Taxes	39,671	38,699
409	Income Tax	0	0
	TOTAL OPERATING EXPENSES	\$ 620,302	\$ 744,610
	OPERATING INCOME/(LOSS)	\$ 101,072	\$ 200,544
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 3,071	\$ 2,702
421	Non-Utility Income	9,522	
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	(32,687)	(31,823)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (20,094)	\$ (29,121)
	NET INCOME/(LOSS)	\$ 80,978	\$ 171,423

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12/27/67	08/26/69	04/16/75	04/22/86
Source of Loan	Rural Development RD-91-01	Rural Development RD-91-03	Rural Development RD-91-04	Rural Development RD-91-05
ACC Decision No.				
Reason for Loan	System improvements	System improvements	System improvements	System improvements
Dollar Amount Issued	\$ 105,780	\$ 15,000	\$ 50,000	\$ 210,000
Amount Outstanding	\$ 10,973	\$ 219	\$ 23,047	\$ 50,028
Date of Maturity	12/27/04	02/28/03	10/31/02	12/31/05
Interest Rate	5.00%	5.00%	5.00%	6.13%
Current Year Interest	\$ 620	\$ 30	\$ 1,074	\$ 3,164
Current Year Principle	\$ 5,133	\$ 795	\$ 1,643	\$ 13,567

Meter Deposit Balance at Test Year End	\$	69,011
--	----	--------

Meter Deposits Refunded During the Test Year	\$	10,995
--	----	--------

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #5	LOAN #6	LOAN #7	LOAN #4
Date Issued	05/02/91	05/03/99	01/25/02	
Source of Loan	Rural Development RD-91-06	Stockmen's Bank	WIFA	
ACC Decision No.				
Reason for Loan	System improvements	Well replacement	System improvements	
Dollar Amount Issued	\$ 250,000	\$ 180,000	\$ 120,000	\$
Amount Outstanding	\$ 213,310	\$ 171,595	\$ 114,338	\$
Date of Maturity	04/20/28	05/03/04	01/01/22	
Interest Rate	5.88%	Variable	4.72%	
Current Year Interest	\$ 11,337	\$ 13,801	\$ 867	\$
Current Year Principle	\$ 3,568	\$ 1,547	\$ 2,352	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME Valley Pioneers Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-610757	60	120		12	3	
55-610756	60	120		12	3	
55-573000	100	170		12	3	
55-532211	75	84		16	3	

- * Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7 1/2	14	12	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	1	n/a	
250,000	1		
125,000	2		
84,000	1		

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	27,984
3	PVC	4,680
4	PVC	183,801
5		
6	PVC	141,100
8	PVC	22,495
10		
12		10,660
6	AC	31,680

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	1664
3/4	0
1	7
1 1/2	2
2	12
3	1
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorination equipment at each PDE x 4

Chlorination equipment at each booster station x 1

STRUCTURES:

1-7000 square foot warehouse, 2-500 sq ft warehouses

1-750 Sq Ft office building

5-120 Sq Ft Booster station buildings

OTHER:

4 wells in fenced compounds; 2-500,000 gal storage tanks; 2-125,000 Gal storage tanks; 1-250,000 gal storage tank

1-85,000 gal storage tank; 1-35,000 gal storage tank; 4-17,000 gal storage tanks;

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1,613	9,161,620	9,638
FEBRUARY	1,614	9,257,840	10,610
MARCH	1,638	9,430,650	11,088
APRIL	1,638	11,272,320	12,766
MAY	1,651	16,774,190	19,009
JUNE	1,663	14,774,760	16,740
JULY	1,658	16,256,180	16,677
AUGUST	1,677	19,913,595	22,867
SEPTEMBER	1,668	14,534,333	15,731
OCTOBER	1,675	15,887,760	18,134
NOVEMBER	1,670	9,802,950	11,337
DECEMBER	1,674	8,893,850	9,892
TOTAL		N/A	174,489
		<i>155,960,048 cm</i>	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. PDE 1 - 0.011 mg/l

(If more than one well, please list each separately)

PDE 2 - 0.015

PDE 3 - 0.0092

PDE 4 - 0.0092

Note: If you are filing for more than one system, please provide separate data sheets for each system.

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 38,699

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>n/a</u>
Estimated or Actual Federal Tax Liability	<u>n/a</u>

State Taxable Income Reported	<u>n/a</u>
Estimated or Actual State Tax Liability	<u>n/a</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	
Amount of Gross-Up Tax Collected	<u>n/a</u>
Total Grossed-Up Contributions/Advances	<u>n/a</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

5-14-03
DATE

MARC GLAWSON
PRINTED NAME

PRESIDENT
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
MOHAVE
NAME (OWNER OR OFFICIAL) TITLE
MARC GLAWSON, PRESIDENT
COMPANY NAME
Valley Pioneers Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)
\$ 945,154

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 52,557
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL.)**

Marc Glawson for Marc Glawson
SIGNATURE OF OWNER OR OFFICIAL
928-565-4663
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

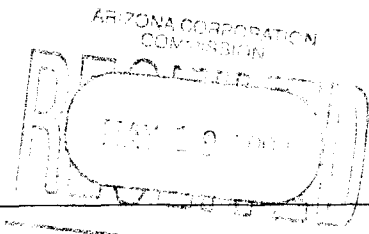
COUNTY NAME
MOHAVE
MONTH
MAY 2003

Notary Public State of Arizona
Mohave County
Susan K McCauley
Expires August 19, 2005

MY COMMISSION EXPIRES August 19, 2005

Susan K McCauley
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) MOHAVE	
NAME (OWNER OR OFFICIAL) Marc Glawson	TITLE PRESIDENT
COMPANY NAME Valley Pioneers Water Company, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>945,154</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 52,557
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Marc Glawson
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

NOTARY PUBLIC NAME Susan K McCauley	
COUNTY NAME Mohave	
MONTH May	YEAR 2003

(SEAL)



Notary Public State of Arizona
Mohave County
Susan K McCauley
Expires August 19, 2005

MY COMMISSION EXPIRES

X *Susan K McCauley*
SIGNATURE OF NOTARY PUBLIC

TAX YEAR: 2002

JAN. 1, 2002

DEC. 31, 2002

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

PARCEL IDENTIFICATION 94630430		ROLL NUMBER 0233784	TAX AREA CODE 00430	SITE ADDRESS	
TOTAL VALUE OF OPERATING PROPERTY 305-06-042 4,823 306-02-135 8,199 306-04-177-B 5,999 306-06-09 2 8,874 306-41-014-E 5,183					
VALLEY PIONEERS WATER CO MARC GLAWSON/PRES 3155 N MCNEAL RD GOLDEN VALLEY AZ 86413					
00191 00269					
TAX CODE		TAX JURISDICTION		TAX DISTRIBUTION (4)	
02000	MOHAVE COUNTY	2001 TAX	2002 TAX	2001 TAX	2002 TAX
02001	School Equalization	6349.44	5477.50	6349.44	5477.50
05004	KINGMAN ELEM SD #4	1804.70	1530.26	1804.70	1530.26
06100	MO UN HG SCH DIST #30	.00	.00	.00	.00
07004	KINGMAN UNIFIED SD #20	.00	.00	.00	.00
07020	KINGMAN UNIFIED SD #20	15375.80	.00	15375.80	.00
08150	MOHAVE COMMUNITY COLLEGE	.00	.00	.00	.00
11210	GOLDEN VAL FD	3409.84	2941.58	3409.84	2941.58
11900	FIRE DIST ASSIST FUND	9070.62	8077.28	9070.62	8077.28
14900	MO CO LIBRARY DIST	362.82	313.00	362.82	313.00
15000	MO CO FLOOD CONTROL DIST	1174.10	1012.86	1174.10	1012.86
28000	MO CO TV CID	199.90	177.58	199.90	177.58
55004	SECONDARY SD #4	314.56	271.36	314.56	271.36
56100	MCUHS SECONDARY SD #30	2418.96	.00	2418.96	.00
57020	SD #20 CLASS A BONDS	1717.98	.00	1717.98	.00
		2718.10		2718.10	
1st half - Ck # 11971 Sent 9-25-02 Amount 17,599.26					
2nd half - Ck # 12288 Sent 3-4-03 Amount 17,599.26					
TOTALS		35,198.52	42,198.72	35,198.52	42,198.72

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	142047	25.0	35512
PERSONAL PROPERTY	1109953		277488
TOTALS	1252000		313000
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.2295	22628.34
PERSONAL PROPERTY	0		
TOTALS			22628.34

SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	142047	25.0	35512
PERSONAL PROPERTY	1109953		277488
TOTALS	1252000		313000
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.4593	12570.18
PERSONAL PROPERTY	0		
TOTALS			12570.18

TAX SUMMARY (3)	
PRIMARY	
AD VALOREM TAX	22628.34
LESS STATE AID	.00
TO EDUCATION	.00
NET PRIMARY	22628.34
AD VALOREM TAX	12570.18
SECONDARY	.00
SPECIAL	.00
DISTRICT TAX	.00
SPECIAL	.00
ASSESSMENTS	.00
TOTAL TAX DUE	35198.52
HALF TAX	17599.26

DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.	

pbc

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2001

DEC. 31, 2001

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2001

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
94630430	0232676	00430	

TOTAL VALUE OF OPERATING PROPERTY
305-06-042 4,823 306-02-135 1
1,926 306-04-177-B 9,500 306-06-09
2 10,532 306-41-014-E 5,183

VALLEY PIONEERS WATER CO
MARC GLAWSON/PRES

3155 N MCNEAL RD
GOLDEN VALLEY 86413

00199 00346

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	159980	25.0	39995
PERSONAL PROPERTY	1291392		322848
TOTALS	1451300		362825
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.4250	26939.78
PERSONAL PROPERTY	0		
TOTALS			26939.78
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	159980	25.0	39995
PERSONAL PROPERTY	1291392		322848
TOTALS	1451300		362825
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.6505	15258.94
PERSONAL PROPERTY	0		
TOTALS			15258.94

TAX DISTRIBUTION (4)				
TAX CODE	TAX JURISDICTION	2001 TAX	2000 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	6349.44	5584.69	1.75000
02001	School Equalization	1804.70	1634.87	.49740
05004	KINGMAN ELEM SD #4	.00	6354.42	.00000
06100	MO UN HG SCH DIST #30	.00	7178.40	.00000
00004	KINGMAN UNIFIED SD #20	15375.80	.00	4.23780
00000	MOHAVE COMMUNITY COLLEGE	3409.84	3005.20	.93980
11210	GOLDEN VAL FD	9070.62	7999.51	2.50000
11900	FIRE DIST ASSIST FUND	362.82	319.12	.10000
14900	MO CO LIBRARY DIST	1174.10	952.90	.32360
15000	MO CO FLOOD CONTROL DIST	199.90	139.97	.50000
28000	MO CO TV CID	314.56	276.68	.08670
55004	SECONDARY SD #4	2418.96	2192.38	.66670
56100	MCUHS SECONDARY SD #30	1717.98	1505.64	.47350
TOTALS		42,198.72	37,143.78	

TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	26939.78
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	26939.78
SECONDARY AD VALOREM	15258.94
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	.00
TOTAL TAX DUE	42198.72
HALF TAX	21099.36
DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.	

Payed
3/21/02

AJE 11

E-2.314